KEY INFORMATION DOCUMENT

This document contains key information for investors about this investment product. It is not a promotional material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it to other products.

Product: InterCapital Poland WIG30TR UCITS ETF open-end investment sub-fund with public offering – Class B
ISIN: HRICAMUPW3B6
Issuer: InterCapital ETF d.o.o., Masarykova 1, Zagreb
Issuer's website: www.intercapitaletf.hr. Tel. no: +385 1/4825-868.
Regulator: The Croatian Financial Services Supervisory Agency is responsible for the supervision of InterCapital ETF d.o.o. regarding this key information document.
Key information document as at 3. July 2026

You are about to purchase a product that is not simple and may be difficult to understand

What is this product?

Type: This product is an open-end investment sub-fund with public offering (UCITS) which was established and managed by the Issuer within the umbrella fund consisting of several sub-funds.

Objectives: InterCapital Poland WIG30TR UCITS ETF is an index equity open-ended investment sub-fund with a public offering (UCITS) whose investment objective is to replicate the structure of the Warsaw Stock Exchange WIG30TR index. The WIG30TR index, which consists of 30 shares, is used as a benchmark for evaluating the returns achieved by the Sub-fund. The expected difference in return under normal market conditions is shown in the Sub-funds prospectus. You can find more information about the WIG30TR stock index on the website of the Warsaw Stock Exchange (www.gvp.pl/pl-home). As a rule, the shares that are part of the WIG30TR index are the most liquid (most easily realisable) shares on the Polish capital market. The sub-fund will be permanently exposed to the stock market with a minimum of 90% of its net assets. The sub-fund is managed passively, which means that the assets of the Sub-fund are invested in shares that are part of or will be added to the WIG30TR index. For this reason, the Sub-fund follows the downward and upward trend in the value of the WIG30TR index. The entire profit is automatically reinvested in the Sub-fund. Income from dividends is added to the assets of the Sub-fund. Fees and operating expenses are charged from the assets of the Sub-Fund, which reduces the return compared to the return of the WIG30TR index. The profit of the Sub-fund is contained in the value of the unit, and the profit is realized by fully or partially selling the units of the Sub-fund. Only authorized participants can request the redemption of units from the management company. In circumstances of market liquidity disruption, the company has the option to apply liquidity management tools for the purpose of protecting investors interests and preserving the stability of the Sub-fund. The net assets of the Sub-Fund may show a high level of volatility (change in unit price) due to the composition of the portfolio, which means that due to the high exposure to shares, the unit value may have higher fluctuations (downward and upward movements) in a short period of time. For the above reason, the Sub-fund is primarily intended for investors who are ready to invest for a longer period of time with the possibility of achieving high returns due to exposure to the stock market. By replicating the index, the sub-funds inherit the characteristics of the same, including those concerning sustainability. The composition of the index, i.e. its characteristics, which include the approach to sustainability, environmental and social characteristics, is determined by the index administrator. Recommendation: this Sub-Fund is not suitable for investors who intend to withdraw their money before the fifth year of investment.

Targeted small investor: The Sub-fund is primarily intended for investors who wish to be exposed to the Polish equity market, those who wish to invest for a period longer than 5 (five) years, and those who are ready to accept high risk.

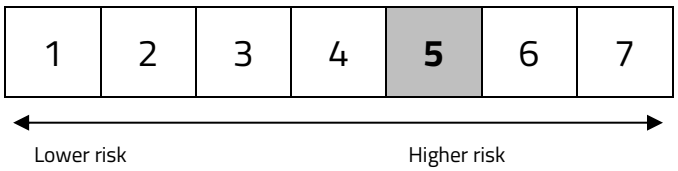
Product term (duration): The Sub-fund is established for an indefinite period of time, i.e., it does not have a target maturity date. The issuer has the right to unilaterally liquidate the Sub-fund. The Sub-fund may be liquidated in cases prescribed by the Rules of the Umbrella Fund and by the applicable national and EU regulations governing the operations of companies for management of open-end investment funds with public offering.

Detailed information about the Sub-fund may be found in the Rules, financial statements and other documents of the Sub-fund and the Issuer, available on request, in the business premises of the Issuer at the address: Masarykova 1, Zagreb, or published on the website of the Issuer, where the latest Unit price is also available. The documents are available free of charge in the Croatian language.

The depository of the Fund is OTP banka d.d. with its registered office in Split, Domovinskog rata 61.

What are the risks and what could I get in return?

Risk indicator



The aggregate risk indicator serves as a guideline for the level of risk of the Sub-fund compared to other products. It shows how likely it is that you will lose money on the product due to movements in the markets or because we are not able to pay you.

The assumption of the risk indicator is that you will hold the product for 5 years. The actual risk may vary significantly if you cash out the product early, and the amount you get back could be lower.

The product is in category 5 out of a possible 7, which indicates a medium-high risk category. This means that potential losses from future performance are assessed to be at a medium-high level, and adverse market conditions are likely to affect the future return of the sub-fund and the return on your investment.

The Sub-Fund does not include any protection against future market movements, so you could lose some or all of your investment. The investor does not bear the risk of incurring any additional financial commitments or liabilities, including contingent liabilities, beyond the capital invested in the Sub-fund.

In addition to the risks covered by the summary risk indicator, other risks may also have an impact on the results of the Sub-fund, such as concentration risk, operational risk, and liquidity risk. A detailed description of the risks is provided in the Funds Prospectus in the "Risks and risk profile" section.

Success scenarios

The amount you will get from this product depends on future market movements. Future market developments are uncertain and cannot be accurately predicted. The presented unfavourable, moderate and favourable scenarios are examples of the worst, average and best performance of the Sub-fund, i.e., the reference value in the last 10 years. Future market movements could differ significantly from that.

Recommended holding period:	**5 years**		
Investment:	**10,000 RON**		
Scenarios		In case of exit after 1 year	In case of exit after 5 years
Minimal	No minimum yield is guaranteed. You could lose some or all of your investment.		
Stress scenario	Amount you could get after deducting expenses	1.527 RON	6.146 RON
	Average annual yield	-84,7%	-9,3%
Unfavourable scenario *The result of investment, i.e., the movement of the reference value between 10/2017 and 10/2022.*	Amount you could get after deducting expenses	5.912 RON	6.146 RON
	Average annual yield	-40,9%	-9,3%
Moderate scenario *The result of investment, i.e., the movement of the reference value between 11/2021 and 11/2024.*	Amount you could get after deducting expenses	11.552 RON	12.704 RON
	Average annual yield	15,5%	4,9%
Favourable scenario *The result of investment, i.e., the movement of the reference value between 09/2022 and 09/2025.*	Amount you could get after deducting expenses	17.715 RON	28.697 RON
	Average annual yield	77,2%	23,5%

This table shows the money you could get back in the next 5 years, under different scenarios, assuming you invest 10,000 RON. These scenarios show how successful your investment could be. You can compare them with scenarios for other products.

The amount you will get from this product depends on future market movements. Future market developments are uncertain and cannot be accurately predicted.

The stress scenario shows the return you could get in extreme market conditions and does not take into account situations in which the issuer of the security or the counterparty are unable to meet the obligations to the Sub-fund.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your consultant or distributor. The figures do not take into account your personal tax situation, which may affect the amount of your return.

What happens if InterCapital ETF is unable to pay out?

Payments from the buyback of units are made from the Sub-fund assets, and the possibility of making the payment depends on the level of liquidity of the Sub-fund assets. The Sub-fund assets are held and managed separately from the assets of InterCapital ETF and other Sub-funds managed by the Company. The Sub-fund assets are not part of its assets, liquidation or bankruptcy estate and cannot be subject to execution for the purpose of settling claims from the Company, therefore the possibility of payment does not depend on the Companys creditworthiness or its assets. A possible financial loss caused by investing in this product is not covered by any guarantee program.

What are the costs?

The person who advises you about this sub-fund or sells it may charge you other costs. In that case, that person will give you information about those costs and how they will affect your investment.

Costs over time

The tables show the amounts charged from your investment to cover various types of expenses. Those amounts depend on the amount of your investment and the period of holding the product. The amounts shown here are only examples made based on a sample investment amount and possible investment periods.

We assumed the following:

- In the first year, your return would be equal to the amount of your investment (annual return of 0%).
  For other holding periods, we applied the product performance assumption shown in the moderate scenario
- The investment amounts to 10,000 RON

Investment:	**10,000 RON**	
	In case of exit after 1 year	In case of exit after the recommended holding period (5 years)
Total costs	57 RON	349 RON
Annual cost effect (*)	0,6%	0,6%

(*) This shows how costs reduce your yield every year during the holding period. For example, if you exit at the end of the recommended holding period, the projected average annual yield is 5.5% before expenses and 4.9% after expenses.

Cost breakdown		
One-time costs upon entry or exit*		**In case of exit after *one year***
Entry costs	No entry fee is charged for this sub-fund	0 RON
Exit costs	No exit fee is charged for this sub-fund.	0 RON
Ongoing costs (incurred every year)		
Management fees and other administrative or business expenses	0.53% of the value of your investment annually. This is an estimate based on actual costs.	53 RON
Transaction costs	0.04% of the value of your investment annually. It is an estimate of costs that arise when we buy and sell the underlying investments for the Sub-fund. The actual amount will depend on the amount of buying and selling.	4 RON
Occasional expenses incurred in special circumstances		
Performance fees (and profit share fees)	No performance fee is charged for this sub-fund.	0 RON

*This Sub-fund is an ETF, which means that investors who are not Authorised Participants must in principle buy or sell the Sub-funds units on the Secondary Market. When buying and selling Units through the Secondary Market (as a buyer or a seller), you will be obliged to pay an intermediary fee (brokerage fee) to the intermediary, investment company or credit institution that provide the investment service for order execution on your behalf.

How long should I hold the product and can I withdraw money early?

The recommended holding period is selected based on the strategy and investment objectives of the Sub-Fund. The recommended minimum holding period is five years. Redemption of units in the Sub-Fund is possible even before the end of this period, but it is not recommended, since in that case there is a possibility that the Sub-Fund will not achieve its investment goal, and the amount you get back may be lower than expected.

You can submit a request for units redemption every working day, as defined in the Prospectus and the rules of the Sub-fund. In this Sub-Fund, no exit fee is charged. Information about the exit fee and other product costs is shown in the section "*What are the costs?*"

The available liquidity management tools include: payment in kind, anti-dilution levy, suspension of issuance, redemptions and payments, and side pockets for segregating illiquid assets. The activation of individual tools may temporarily restrict the ability to redeem units or affect the value of the payout. In the event of activation of one or more of the aforementioned tools, the Company will notify investors in a timely manner. A detailed description of the liquidity management tools is set out in the Funds Prospectus.

How can I complain?

Complaints may be submitted by existing or former (inactive) clients of the Issuer and/or their representatives. The complaint should be written in the Croatian language and submitted to the Company via the complaint form and signed by the complainant. Regardless of the aforementioned, the Company will respond to the complaint even if all the aforementioned assumptions are not met.

Complaints are received in writing at the following addresses:

- INTERCAPITAL ETF d.o.o., Masarykova 1, 10 000 Zagreb (to the attention of the holder of the compliance function)
- or to the e-mail address: etfcompliance@intercapital.hr.

Complaints can also be submitted via the form available on the company's website at the following link: https://intercapitaletf.hr. In this case, the complaint does not require a signature.

Other relevant information

The Company can only be held liable on the basis of any statement contained in this document that is misleading, inaccurate and non-compliant with the relevant parts of the Funds Prospectus. The Fund is subject to the tax legislation of the Republic of Croatia, which may affect the personal tax position of the investor. Details of the Remuneration Policy, including a description of the method of calculation and the identity of the persons responsible for the allocation of remunerations, are available on the Companys website https://intercapitaletf.hr.

At the investors request, the Company will provide a free copy of the Remuneration Policy in the Croatian language. There is insufficient data to provide small investors with a useful indication of historical returns. Publications of the monthly performance scenarios are available on the Company's website https:// intercapitaletf.hr.